

News from Ed Markey

United States Congress

Massachusetts Seventh District

FOR IMMEDIATE RELEASE

CONTACT: Tara McGuinness

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(202) 225 2836

FACT CHECK: BUSH ENERGY PLAN FAVORS INDUSTRY OVER CONSUMERS

PRESIDENT BUSH: “When I sign that bill, gasoline prices are not going to drop.” [President Bush Energy Address, Lusby, Maryland, 6/22/05]

FACT: The proposed energy bill will cause the price of gasoline to increase significantly over the next ten years.

[DOE Report, [http://www.eia.doe.gov/oiaf/servicerpt/pceb/pdf/sroiaf\(2004\)02.pdf](http://www.eia.doe.gov/oiaf/servicerpt/pceb/pdf/sroiaf(2004)02.pdf).]

PRESIDENT BUSH: “We need to make our electric grid more reliable.” [President Bush Energy Address, Lusby, Maryland, 6/22/05]

FACT: The energy bill will weaken the integrity of the electric grid by repealing the law that protects consumers from the manipulations of companies like Enron and putting the industry in charge of writing their own regulations.

[PUHCA Repeal: Title XII, Section 1273 of S. 10 and Title XII, Section 1263 of H.R. 6;
Regulations: Title XII, Section 1211 of S. 10 and Title XII, Section 1211 of H.R. 6]